Residential Tenancies Act review – have your say!

Dear Property Manager

Every 5 years the Government conducts a review of the Residential Tenancies Act (RTA) and Regulation. The Act was last reviewed and released in 2010, along with the amended regulation. The Act is now due for review.

Based on past experience, Government provide short notice for your peak industry body REINSW to lodge submissions on legislation that is under review. Your Property Management Chapter Committee is on the job well ahead of any formal Government announcements.

In June 2015, The Property Management Committee formed a dedicated Sub-Committee to work specifically on key areas of the legislation that require change. This project team has 5 property professionals that cumulatively total 150+ years property management experience. The Sub-Committee has the property management scope of practice at heart and it is important to note, they have the owner and the tenant's best interests as their guide. Government will always treat a property industry submission with greater respect when it considers fair and equitable outcomes for all parties involved in a transaction.

REINSW and the Sub-Committee want you to participate in this initiative and invite you to communicate via email with any aspects of the existing RTA that you have concerns with. All you need to do is email chapters@reinsw.com.au with your concerns. The email needs to indicate the section in the Act that your concern relates to and should include a short dot point summary. If you would like a second opinion before you send your email, please feel free to contact REINSW Helpline on (02) 9264 2343, once connected select option 4 to speak with the Helpline team.

The Sub-Committee anticipates a large volume of emails from the Chapter and with this in mind, any questions about the Act will be referred to REINSW Helpline but rest assured, the Sub-Committee will take on board your concerns and consider the need for amendment to the Act where necessary.

While REINSW and the Sub-Committee are on the front foot and working promptly, if you would like to be heard please email your concerns no later than Friday, 25 September 2015.

This review process is a detailed one that is being undertaken with the greatest of care. Once the Sub-Committee has completed their draft submission, it will then proceed to REINSW Legal Counsel for further development.

On behalf of the Property Management Chapter Committee and the Sub-Committee, we thank you for taking the time to read this communication and for any future input you provide.

Kind regards,

Chris Carey

REINSW Committee Executive